

CIRCULAR

Circular No.	20241118-1	Circular Date	20241118
Category	Trading Operations	Segment	Derivatives
Subject	Adjustment of Futures and Options contract of OIL AND NATURAL GAS CORP LTD on account of Dividend		
Attachments	• No Attachment		



Subject: - Adjustment of Futures and Options contract of OIL AND NATURAL GAS CORP LTD on account of Dividend

In pursuance of INDIA INX circular number 20180709-2 regarding Review of Adjustment of Corporate Actions for stock futures and options contracts in line with SEBI Master circular No SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, circular No CIR/MRD/DoP-1/P/00108/2018 dated July 05, 2018 and SEBI/HO/MRD2_DCAP/P/CIR/2022/09 dated June 28, 2022 trading members of the exchange are hereby informed the following:

OIL AND NATURAL GAS CORP (Symbol - **ONGC**) has fixed November 20, 2024 as the record date for the purpose of payment of dividend at the rate of Rs. 6/- per equity share for the financial year 2024-25.

Symbol : **ONGC**

Corporate Action : Dividend of Rs. 6/- per equity share

Ex-date : Tuesday, November 19, 2024

Accordingly, the symbol **ONGC** will be available for trading on Monday, November 18, 2024 only till 15:30 hours.

Adjustment Factor:

Futures Contracts: The adjusted futures price will be the 'Daily Settlement Price' (DSP) of the relevant futures contract as on November 18, 2024 less dividend amount of 6/-. The rounded adjusted futures price shall be applicable as a base price for trading w.e.f. November 19, 2024.

Options Contracts: The dividend amount of 6/- shall be deducted from all strike prices generated at the end November 18, 2024 and the rounded adjusted strike prices shall be available for trading w.e.f. November 19, 2024.

For and on behalf of India International Exchange (IFSC) Ltd.,

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